

## **Amendments to the Claims:**

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This listing of claims will replace all prior versions, and listings, of claims in the application:

- 1) (Currently Amended) A method of managing risk with the aid of a computer system, said method comprising:
  - a. identifying a set of risk elements, said risk elements being stored in
    a database coupled to said computer;
  - b. <u>for at least one risk element</u>, identifying one or more control procedures associated with each as a means for mitigating said risk element;
  - c. <u>associating said one or more control procedures with said risk</u> <u>element</u>, said control procedures being stored in said database;
  - d. assigning a weight to each said control procedure;
  - e. determining a compliance rating for each said control procedure; and
  - f. calculating a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said control procedures.
- 2) (Original) The method of claim 1, wherein said compliance ratings comprise at least one rating identifying a non-fully compliant control procedure, said method further comprising the steps of:
  - a. for each said control procedure having a non-fully compliant rating, receiving a signal indicating whether said non-fully compliant rating is accepted or not accepted; and
  - b. for each said non-fully compliant control procedure which is GROUP 3600 indicated as not accepted, generating an action plan.
- 3) (Original) The method of claim 2 wherein said action plan include a target date, said method further comprising the step of calculating an expected compliance score for one or more future dates based on said action plan target dates.
  - 4) (Original) The method of claim 3 further comprising the step of tracking

whether said expected compliance scores have been met, said tracking including calculating actual compliance scores for said target dates.

- 5) (Original) The method of claim 4 further comprising the step of displaying said expected compliance scores versus said actual compliance for said target dates.
- 6) (Original) The method of claim 1 further comprising the step of associating one or more parameters with each said compliance rating.
- 7) (Original) The method of claim 6 wherein said one or more parameters are selected from the group comprising organization, business line, process, and region.
- 8) (Original) The method of claim 6 further comprising the step of sorting said compliance scores by said one or more parameters.
- 9) (Original) The method of claim 8 further comprising the step of displaying said sorted compliance scores.
- 10) (Currently Amended) A method of managing risk with the aid of a computer system, said method comprising:
  - a. identifying a set of risk elements, said risk elements being stored in a database coupled to said computer;
  - identifying one or more subrisk elements associated with each said risk element, each said subrisk element being stored in said database;
  - c. <u>for at least one subrisk element</u>, identifying one or more control procedures associated with each as a means for mitigating said subrisk element;
  - d. <u>associating said one or more control procedures with said risk</u> <u>element</u>, said control procedures being stored in said database;
  - e. assigning a weight to each said control procedure;



- f. determining a compliance rating for each said control procedure, said compliance ratings including a plurality of categories including at least one category indicating said control procedure is not fully compliant;
- g. calculating a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said control procedures;
- h. for each said subrisk, determining whether at least one control procedure associated with said subrisk is not fully compliant;
- i. for each said subrisk associated with at least one control procedure which is not fully compliant, receiving a signal indicating whether said subrisk should be accepted or not accepted; and
- j. for each said subrisk which is indicated as not accepted, generating an action plan.
- 11) (Original) The method of claim 10 wherein said action plan further includes a target date, said method further comprising the step of calculating a future compliance score based on said action plan target dates.
- 12) (Original) The method of claim 10 further comprising the step of associating one or more parameters with each said compliance rating.
- 13) (Original) The method of claim 12 further comprising the step of sorting said compliance ratings and displaying said sorted ratings.
- 14) (Currently Amended) A method of forecasting risk with the aid of a computer system, said method comprising:
  - a. identifying a set of risk elements, said risk elements being stored in
    a database coupled to said computer;
  - b. <u>for at least one risk element</u>, identifying one or more control procedures associated with each as a means for mitigating said risk element;
  - c. <u>associating said one or more control procedures with said risk</u> <u>element</u>, said control procedures being stored in said database;
  - d. assigning a weight to each said control procedure;



- e. determining a compliance rating for each said control procedure, said compliance ratings chosen from a set of ratings including at least one rating identifying a non-fully compliant control procedure and at least one rating identifying fully compliant control procedures;
- f. for each said control procedure having a non-fully compliant rating, generating an action plan, said action plan including a target date for at least one action listed therein; and
- g. calculating an expected compliance score for a future date, said expected compliance score being a function of said assigned weights, said fully compliant control procedures, and said action plan target dates for said non-fully compliant control procedures.
- 15) (Original) The method of claim 14 wherein said action plan comprises a signal indicating whether said non-fully compliant rating is accepted or not accepted, said expected compliance score further being a function of said non-fully compliant ratings which have been accepted.
- 16) (Currently Amended) A data processing system for managing risk, said system comprising:
  - a. a database;
  - b. a processor coupled to said database, said processor being programmed to perform the steps comprising:
    - i. receiving a first signal identifying a set of risk elements, said risk elements being stored in said database;
    - ii. receive a second signal identifying one or more control procedures associated with each said risk element, said control procedure comprising a means to mitigate said risk element, said control procedures being stored in said database;
    - iii. receive a third signal assigning a weight to each said control procedure, said weight being stored said database;

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- iv. receive a fourth signal identifying a compliance rating for each said control procedure; and
- v. calculate a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said control procedures.
- 17) (Original) The data processing system of claim 16, wherein said compliance ratings comprise at least one rating identifying a non-fully compliant control procedure, said processor being further programmed to perform the steps comprising:
  - a. for each said control procedure having a non-fully compliant rating, receiving a signal indicating whether said non-fully compliant rating is accepted or not accepted;
  - for each said non-fully compliant control procedure which is indicated as not accepted, receiving an action plan, said action plan including an expected target date for implementation and an expected compliance rating; and
- c. generating one or more future expected compliance scores, said compliance scores being a function of said target dates, said assigned weights and said expected compliance rating of said control procedures.
- 18) (Original) The data processing system of claim 16 further comprising a computer display coupled to said processor, said processor further being programmed to display said compliance scores on said computer display.

